



THE COSMOS CO-OP. BANK LTD.

(Multistate Scheduled Bank)

Enriching Life!

THE COSMOS CO-OP. BANK LTD.

"COSMOS BANK BHAVAN"

Opp. Sales India, Ashram Road,

Ahmedabad - 380 009.

Date: 17-10-2024

Ref. No.: COS/AHD/L&R/52/2024-25

BY RPAD/E-mail/Affixation

NOTICE OF SALE /E- AUCTION OF PROPERTY

To,

**1. M/S. SEVEN PROTECTIVE FABRICS PRIVATE LIMITED
(Formerly known as M/S V K PLAST LAM PRIVATE LIMITED)
(Primary Borrower) (Under CIRP)**

At: 7, Shree Narayan Darshan Bunglows, Near Zydus Hospital,
Hebatpur Road, Thaltej, Ahmedabad-380 059

Also At: 20/B, Tin Murti Bunglows, Near Devansh Bunglow,
Surdhara Circle, Thaltej, Ahmedabad-380 054

Also at: Shed No.3, Survey No.48 & 49, Ashwika Warehousing LLP,
Mouje: Chacharwadi Vasna, Nr. Gopinath Estate,
Changodar-Bavla Highway, Ahmedabad-382213

2. MR. PARTH UDAYAN VELVAN (Ex. Director & Guarantor)

At: 7, Shree Narayan Darshan Bunglows, Near Zydus Hospital,
Hebatpur Road, Thaltej, Ahmedabad-380 059

Also at: 20/B, Tin Murti Bunglows, Near Devansh Bunglow,
Surdhara Circle, Thaltej, Ahmedabad-380 054

3. MR. DHURUV KETAN VELVAN (Ex. Director & Guarantor)

At: 7, Shree Narayan Darshan Bunglows, Near Zydus Hospital,
Hebatpur Road, Thaltej, Ahmedabad-380 059

4. MR. UDAYAN DHIRESHCHANDRA VELVAN (Guarantor)

At: 7, Shree Narayan Darshan Bunglows, Near Zydus Hospital,
Hebatpur Road, Thaltej, Ahmedabad-380 059

Also at: 20/B, Tin Murti Bunglows, Near Devansh Bunglow,
Surdhara Circle, Thaltej, Ahmedabad-380 054

5. MRS.SONAL UDAYAN VELVAN (Guarantor)

At: 7, Shree Narayan Darshan Bunglows, Near Zydus Hospital,
Hebatpur Road, Thaltej, Ahmedabad-380 059

Also at: 20/B, Tin Murti Bunglows, Near Devansh Bunglow,
Surdhara Circle, Thaltej, Ahmedabad-380 054

Sir,

Take notice that, you being the defaulter, the Bank had initiated action under SARFAESI Act 2002 & notice U/s 13 (2) was served upon you all. You failed, neglected and avoid to make the payment of the Bank dues as per said notice, hence the Authorized Office of the Bank had initiated recovery proceeding against you under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security



Interest Act. 2002.

Accordingly, the Authorized Officer of the Bank had taken physical possession of your below mortgaged property.

Now, the Authorized Officer of the Bank has decided to place the auction of attached properties and you are call upon to deposit the amount as per notice u/s 13(2) of SARFAESI Act, **Rs. 3,20,52,859.52 (Rupees Three Crores Twenty Lakhs Fifty Two Thousands Eight Hundred Fifty Nine and Paise Fifty Two Only)** plus future interest and cost which is served to you.

Details of the auction and reserve price to be conducted for Mortgaged Property -

Sr. No.	Property Description	Owner/Mortgagor	Physical Possession Taken Date	Reserve Price (Rs.)
1	All that immovable property bearing Bungalow No.20/B having plot admeasuring about 168.90 Sq. Mtrs. equivalent to 202 Sq. Yards bearing Sub Plot No. 4/1 towards Southern side of Sub Plot No.4, together with construction of Ground Floor and First Floor admeasuring about 183.94 Sq.Mtrs. equivalent to 220 Sq. Yards standing thereon, situated in "Teen Murti Bungalows" scheme of Khakhriya Co.Op. Housing Society Limited, standing/constructed on the land bearing Final Plot No. 78 of Town Planning Scheme No. 2 (allotted in lieu of the land bearing Revenue Survey No.42/2 & 36/1) situated, lying and being at Mouje: Thaltej, Taluka: Ghatlodiya, within the Registration Sub-District: Ahmedabad-9 (Bopal) and District Ahmedabad.	Mrs. Sonal Udayan Velvan	22.09.2024	2,31,00,000/- (Two Crore Thirty One Lakhs Only)

I, the undersigned Authorized Officer of the Bank, designated under the Securitization Act, 2002 in exercise of the powers vested in me under the said act, has now scheduled the Sale / E-Auction of the above mentioned Immovable Secured Asset as described above.

The E-Auction procedure will be conducted through website:-
<https://cosmosbank.auctiontiger.net> on 28-11-2024 between 11.30 a.m. to 12.30 p.m.



you are advice to visit this website invariably for detailed terms & conditions.

Please note that the disposal of the above mentioned Secured Asset will be made at the **Reserve price as mentioned above.**

However, Authorized Officer of the Bank expects co-operation on your part by calling upon you to bring any intending purchaser of your choice, who is interested in purchasing the said property at reserve price, failing which, it will be presume that you have given consent for Sale / Auction of the captioned property.

This notice is sent to the address At: 7, Shree Narayan Darshan Bunglows, Near Zydus Hospital, Hebatpur Road, Thaltej, Ahmedabad-380 059 of Mr. Dhruv Ketan Velvan – Ex. Director & Guarantor to the loan as given by him while taking physical possession of the above mention property.



Uite...
Authorized Officer
The Cosmos Co-op. Bank Ltd.
Region Office II, Ahmedabad

